

## ADVAN MARKETING MASTER CLASS 2023

#### THEME:

The Fundamentals of Marketing and Media

## Topic:

 Media monitoring and measuring effectiveness offline and online to purchase - ROAS; mind share, behavioural change to switching

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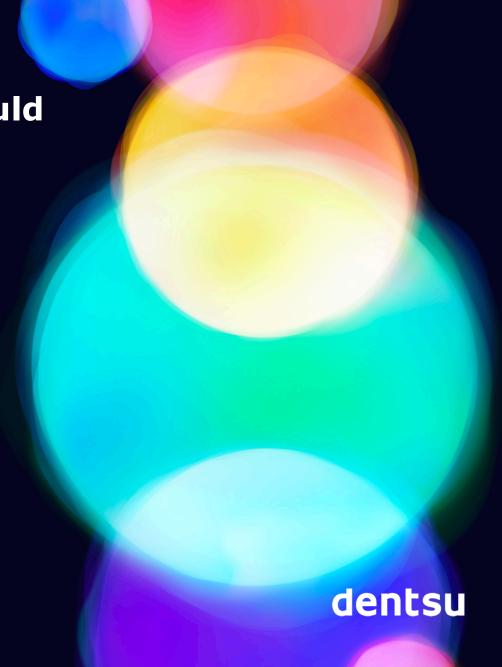
GENERAL MANAGER, AGYLE SYSTEMS AT DENTSU HOLDCO NIGERIA





At the end of this session, we should understand,

- 1. Media Monitoring
- 2. Importance of Media Monitoring
- 3. Measuring Media Effectiveness



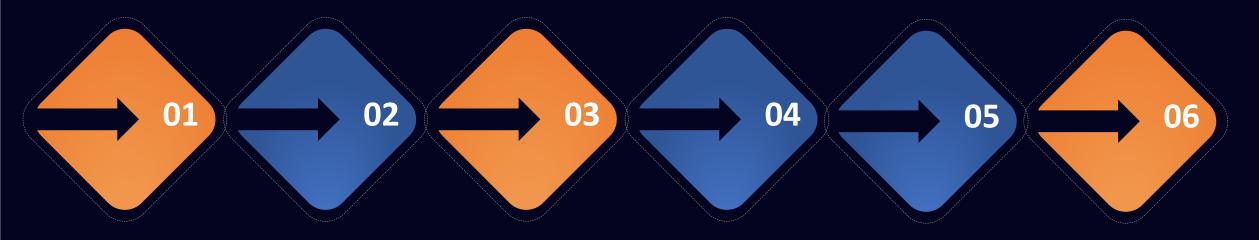
# 01 Media Monitoring

## What is Media Monitoring

Media monitoring refers to the process of tracking and analysing media coverage across various forms of media, such as Print, TV, Radio, OOH, Social Media platforms, Blogs, and Websites.

Media monitoring is an integral part of the implementation process to ensuring compliance of ad placements

# MEDIA MONITORING PROCESS



Receive media plans/schedules & campaign materials from acct team Share with monitoring agency at least 3 days before commencement of campaign

Receive weekly or biweekly compliance update and suppliers Receive monthly compliance report as agreed with the monitoring agency

Distillation and sharing of 1st compliance report with finance & media suppliers (1st Billing) Share POP for contested stations/programmes with monitoring agency for back checks and share updated report with acct team and finance (2nd Billing)

# The Evolution of Media Monitoring

Media Monitoring has evolved beyond tracking and analysing brand ad placements....

It is *listening* to who is saying what about your *brand*, your *competitors*, your *industry* and *any other topic* that is *important* to you and your *operations* across all media platforms

# Importance of Media Monitoring



#### **MEASURE CAMPAIGN EFFECTIVENESS**

- Compliance tracking
- Gauge brand awareness
- Measure brand sentiments e.t.c.



#### **COMPETITIVE INSIGHTS & BENCHMARKING**

- Share of Voice
- Share of Expenditure
- Share of Spots e.t.c.



#### TARGET AUDIENCE PROFILING

- Demographic insights
- Channel Usage
- Audience sentiment analysis



#### **IMPROVED MARKETING STRATEGIES**

- Overview of comms activities
- Learn, Share & Re-apply



#### **CRISIS AVOIDANCE & RISK MANAGEMENT**

- Reduce, contain and Recover crisis
- Spike alerts & Negative reports analysis

# 02 Measuring Effectiveness



Media efficiency refers to the costeffectiveness of media campaigns and the
ability to achieve maximum results with
minimum investment of resources. It is a
measure of how efficiently a media
campaign can reach its target audience
and achieve its objectives.



Media effectiveness refers to the extent to which media content, channels, and campaigns achieve their intended goals and objectives. It is a measure of the impact that media has on its target audience and can be used to evaluate the success of media buying strategies and tactics.

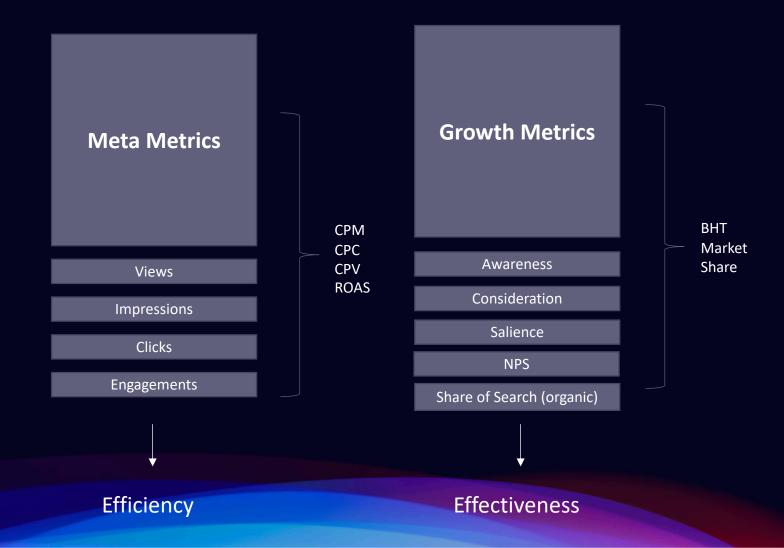
Usually measured in the short-term

Usually measured in the long-term

A quick pause

# Not everything that is efficient is effective and not everything that is effective is efficient

# Media Value is Dependent on both Efficiency and Effectiveness KPIs



### Attention Economics....don't be fooled

# The most expensive CPM is for the ad that nobody sees

## A working example when looking at attentive CPM

## **CPM / Attentive seconds = aCPM**



CPM N35 / 4,524 (4524 / 1,000) = aCPM at N7.73

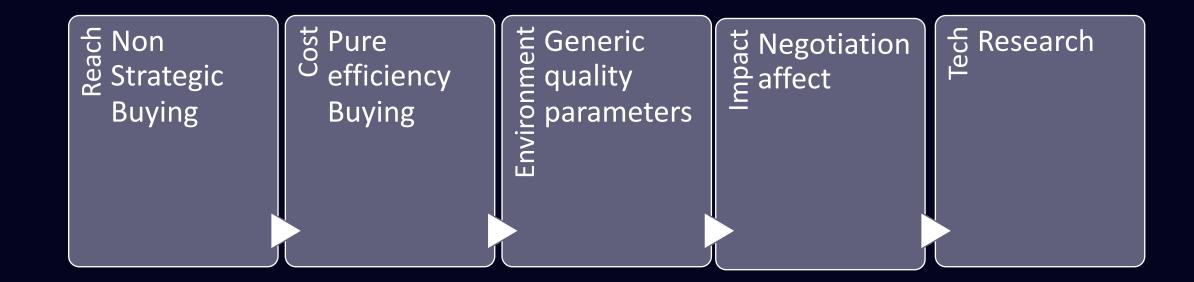


CPM N15 / 1,316 (1316 / 1,000) = aCPM at N11.39

## Your strategy should guide how you buy media

# Media buying value should not be measured on cost alone

## **Buying Strategy to Deliver on Efficiency and Effectiveness**



# Value can be achieved through smart optimisation and buying geared towards delivering on objectives

Generic quality Non Strategic Pure efficiency **Negotiation Strategy** Research Buying Buying parameters What research is the Quality evaluation • Volume should not be • Prime time placements Pre-populated buying should extend beyond agency utilising and to the only number templates lead to non vary in price between what degree are those daypart placement & discussed in a the various time bands strategic pricing where positioning but insights incorporated negotiation but rather but this will lead to agencies will only in the strategy which ensuring a balance the goals and objectives inefficient frequency optimise based on the informs the buying between efficiency and limiting reach given restrictions not anchor programming optimisation linked to the strategic objectives

However, amongst all the industry change, this still stands strong

The right message, to the right person, at the right time, for the right cost and in the right environment

# THANK YOU

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